

GRADUS AD
INTERIM INDIVIDUAL STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDING SEPTEMBER 30, 2024

	Note	1-9/2024 BGN'000	1-9/2023 BGN'000
Dividend income	13.2	-	4 999
Revenue	13.1	16	7
Costs of materials		(10)	(11)
Costs of hired services	14	(118)	(135)
Depreciation / amortization expenses	3,4	(48)	(51)
Personnel expenses	15	(672)	(613)
Other operating expenses	16	(15)	(9)
Operating profit		(847)	4 187
Finance income	17	1 010	904
Finance costs	17	(4)	(1)
Finance income /(costs), net		1 006	903
Profit before income tax		159	5 090
Income tax expense		(16)	-
Profit for the period after taxes		143	5 090
Other components of comprehensive income		-	-
Total comprehensive income for the period		143	5 090

24 October 2024

Prepared by:

/Antoaneta Boeva/

Executive Director:

/Georgi Babev/

Chairman of the Board of Directors:

/Angel Angelov/

The notes on pages 6 to 12 form an integral part of the interim financial statements.

GRADUS AD
INTERIM INDIVIDUAL STATEMENT OF FINANCIAL POSITION
AS OF SEPTEMBER 30, 2024

	Note	30 September 2024 BGN'000	31 December 2023 BGN'000
ASSETS			
Non-current assets			
Property, plant and equipment	3	44	90
Intangible assets	4	16	18
Investments in subsidiaries	5	269 418	269 418
Deferred tax assets	6	8	8
Total non-current assets		269 486	269 534
Current assets			
Trade receivables	19	133	95
Loans granted	19	36 151	38 027
Dividends receivable	19	5 000	8 300
Other current receivables and prepayments	7	229	248
Cash and cash equivalents	8	2 681	302
Total current assets		44 194	46 972
TOTAL ASSETS		313 680	316 506
EQUITY AND LIABILITIES			
EQUITY			
Share capital	9	243 609	243 609
Treasury ordinary shares	9	(5 899)	(4 135)
Issue premium	9	59 121	60 354
Retained earnings	9	16 715	16 572
TOTAL EQUITY		313 546	316 400
LIABILITIES			
Non-current liabilities			
Leasing liabilities		-	13
Total non-current liabilities		-	13
Current liabilities			
Trade payables	10.1	1	14
Tax liabilities	10.2	26	4
Payables to personnel and social security	11	73	14
Leasing liabilities	12	29	59
Other current liabilities		5	2
Total current liabilities		134	93
TOTAL LIABILITIES		134	106
TOTAL EQUITY AND LIABILITIES		313 680	316 506

24 October 2024

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GRADUS AD
INTERIM INDIVIDUAL CASH FLOW STATEMENT
FOR THE PERIOD ENDING SEPTEMBER 30, 2024

	Note	1-9/2024 BGN'000	1-9/2023 BGN'000
Cash flows from operating activity			
Proceeds from customers		540	714
Payments to suppliers		(696)	(1 026)
Payments to personnel and social security		(553)	(442)
Taxes paid/ refunded, other than income tax, net		(42)	(56)
Other proceeds, net		(12)	(55)
Net cash flows from operating activity		(763)	(865)
Cash flows from investing activity			
Assets purchase		-	-
Loans to related parties		(15 100)	(15 200)
Proceeds from loans		17 100	11 700
Interest received on granted loans		886	744
Purchase of investments		-	(6)
Dividends received		3 300	12 095
Net cash flows used in investing activity		6 186	9 333
Cash flows from financing activity			
Payments on securities buy-back		(2 997)	(5 823)
Dividends paid		-	(4 787)
Taxes paid on dividends paid		-	-
Payments on leasing contracts		(44)	(45)
Other proceeds on financing activities		(3)	(24)
Net cash flows used in financing activity		(3 044)	(10 679)
Net increase / decrease in cash		2 379	(2 211)
Cash and cash equivalents on 01 January		302	2 570
Cash and cash equivalents on 30 September	8	2 681	359

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GRADUS AD
**INTERIM INDIVIDUAL STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDING SEPTEMBER 30, 2024**

	Share capital	Own shares repurchased	Issue premium	Retained earnings	Total share capital
	BGN'000	BGN'000	BGN'000	BGN'000	BGN'000
Balance at 31 December 2022	243 609	-	62 287	16 473	322 369
<i>Total comprehensive income for the period:</i>					
<i>Net profit for the period</i>	-	-	-	5 099	5 099
<i>Changes in equity for the period</i>					
<i>Distributed profit for dividends</i>	-	(4 135)	(1 933)	(5 000)	(11 068)
Balance at 31 December 2023	243 609	(4 135)	60 354	16 572	316 400
<i>Total comprehensive income for the period:</i>					
<i>Net profit for the period</i>	-	-	-	143	143
<i>Changes in equity for the period</i>					
<i>Distributed profit for dividends</i>	-	-	-	-	-
<i>Treasury ordinary shares</i>	-	(1 764)	(1 233)	-	(2 997)
Balance at 30 September 2024	243 609	(5 899)	59 121	16 715	313 546

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